

Note:-all questions are compulsory.

Marks:-100

Question 1

What are the methods of obtaining audit evidence? (8 Marks)(PE-II May 2003)

Question 2

Write a short note on - Fundamental Accounting Assumptions. (4 Marks)(PE-II Nov 2003)

Question 3

(a) Explain with reference to the relevant Auditing and Assurance Standard:

Inherent Risk (5 Marks)

(b) State the matters to be considered for acquiring knowledge of the business of the client by the auditor. (6 Marks)(PE-II May 2005)

Question 4

Explain the important requirements which should be kept in mind to establish or evaluate a system of internal control for application process at Service Bureau? (10 Marks)(PE-II May 2004)

Question 5

Write a short note on- Vouching. (4 Marks) (PE-II Nov 2005)

Question 6

Write a short note on - the Cut-off Transactions relating to Inventories. (4 Marks)(Intermediate-May 2002)

Question 7

Write a short note on - the Clean Audit Report. (4 Marks)(Intermediate-May 2002)

Question 8

In carrying out the "Share Transfer Audit" of your client, what aspects would be required to be examined by you as an auditor? (16 Marks)(Intermediate-May 2001)

Question 9

(a) What is the ideal approach while carrying out audit of Incomplete Records? (8 Marks)

(b) An Audit of expenditure is one of the major components of Government Audit. In the context of "Government Expenditure Audit" write in brief, what do you understand by:

(i) Audit against Rules and Orders

(ii) Audit of Sanctions

(iii) Audit against Provision of Funds

(iv) Propriety Audit

(v) Performance Audit. (8 Marks)(PE-II Nov 2003)

Question 10

What are the Basic Principles governing an Audit as laid down in AAS 1(SA 200)?

(10 Marks)(PE-II Nov 2003)

Question 11

Write a short note on - Substantive Procedures. (4 Marks)(PE-II May 2004)

Question 12

Write a short note on - Surprise Check. (4 Marks)(PE-II May 2005)

Question 13

"Installation of Computer Operating System have created both benefits and problems for auditors". Explain the Statement? (6 Marks)(PE-II May 2004)